

London house prices falling very fast with Brexit.

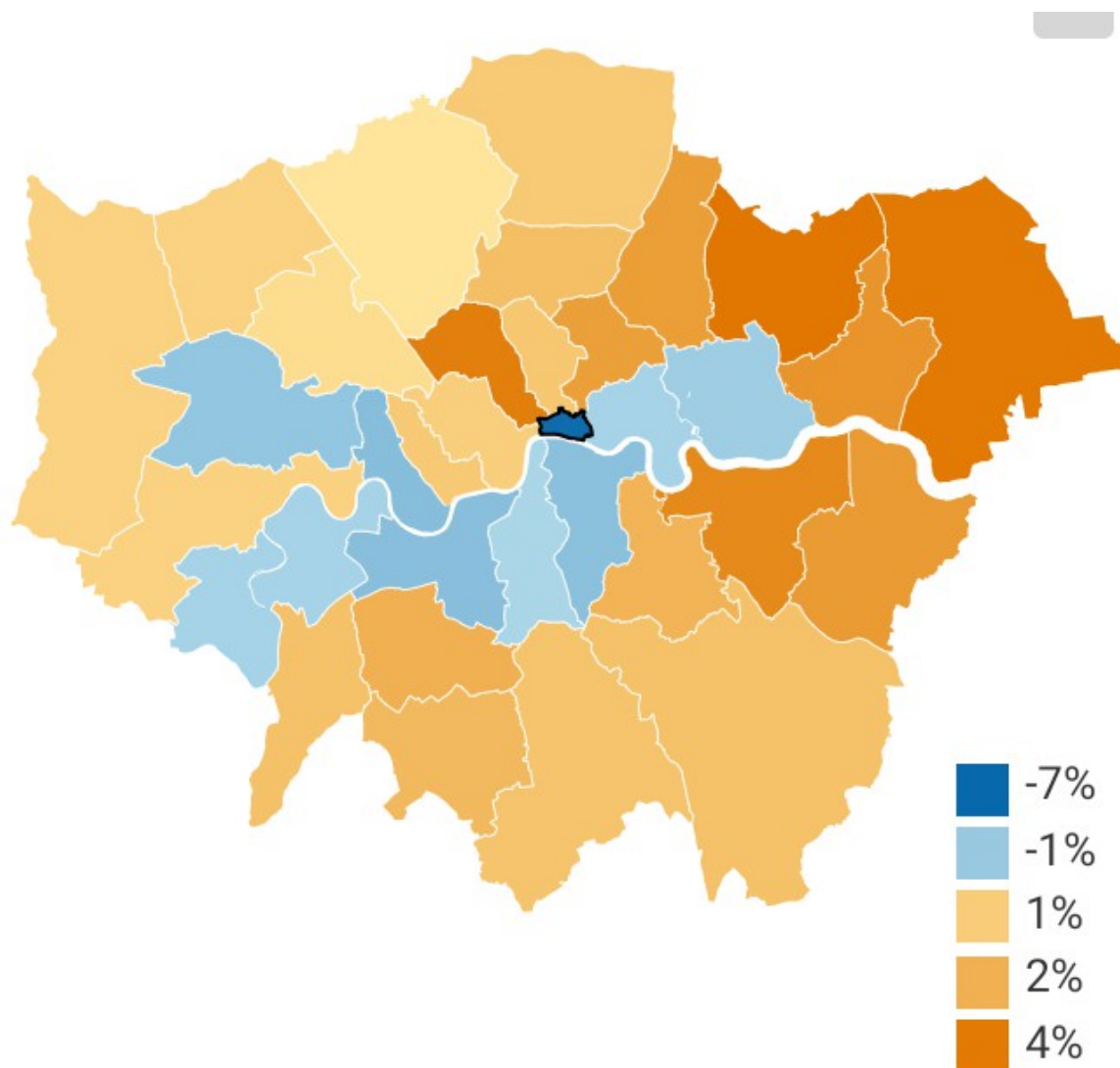
House prices in London fell for the first time in nine years. Prices have not dropped more rapidly since september 2009 when they fell 3,25 per cent while the market reeled from the impact of the financial crisis.

There has been an overall decline of the property market in the capital since the Brexit vote in 2016. There's a widespread caution at present, caused by the uncertainty of Brexit. The capital was particularly affected also by a drop in migration from the EU. It's hard to see much improvement in the UK property market during the rest of the year.



Source: London Evening Standard graphic • [Get the data](#) •
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Prices in London were down dropping by 0,7 per cent to an average £468,544. Some investors abandoned the capital to look for better bargains in Europe. The figures also suggest that « by ripple effect » the price fall started in the most expensive neighbourhoods of central London and is now moving out to the suburbs.



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Map of the evolution of property market in England.

Anouck Guillard